

Texas Hemp Business Council
Balance Sheet
As of July 31, 2025

Cash Basis

	<u>Jul 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
Comerica Bank	537,274.29
Total Checking/Savings	<u>537,274.29</u>
Total Current Assets	<u>537,274.29</u>
TOTAL ASSETS	<u>537,274.29</u>
LIABILITIES & EQUITY	
Equity	
Unrestricted Net Assets	810,071.13
Net Income	<u>-272,796.84</u>
Total Equity	<u>537,274.29</u>
TOTAL LIABILITIES & EQUITY	<u>537,274.29</u>

Texas Hemp Business Council
Profit & Loss

Cash Basis

January through July 2025

	<u>Jan - Jul 25</u>
Ordinary Income/Expense	
Income	
Net Membership Revenues	498,742.53
Total Income	498,742.53
Expense	
Advertising & Promotion	324,042.40
Bank Service Charges	2,179.00
Charitable Contributions	10,000.00
Computer and Internet Expenses	1,182.47
Event Expenses	22,522.37
Government Affairs	100,159.47
Meals	175.61
Merchant Service Fees	584.75
Office Supplies	88.72
Professional Fees	314,135.61
Taxes & Licenses	5,165.00
Telephone Expense	261.64
Travel Expense	1,073.40
Total Expense	781,570.44
Net Ordinary Income	-282,827.91
Other Income/Expense	
Other Income	
Earned Interest	10,031.07
Total Other Income	10,031.07
Net Other Income	10,031.07
Net Income	<u><u>-272,796.84</u></u>